



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:			
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances			
General Fund/Restricted	\$ 149,158	\$ 1,615,237	\$ 1,575,336	\$ 189,059	\$ 1,503,805	\$ 1,492,891	\$ 199,972			
General Fund/Other	\$ 2,400,133	\$ 13,843,308	\$ 13,880,066	\$ 2,363,375	\$ 13,150,339	\$ 13,346,730	\$ 2,166,985			
Food Service Fund	\$ 404,934	\$ 1,104,900	\$ 897,599	\$ 612,235	\$ 787,100	\$ 627,846	\$ 771,489			
Community Service Fund	\$ 217,414	\$ 724,740	\$ 739,970	\$ 202,184	\$ 669,531	\$ 721,860	\$ 149,855			
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Debt Service Fund	\$ 419,605	\$ 1,958,000	\$ 1,941,381	\$ 436,224	\$ 1,975,883	\$ 1,943,381	\$ 468,726			
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Internal Service Fund	\$ -			\$ -			\$ -			
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total - All Funds	\$ 3,591,244	\$ 19,246,185	\$ 19,034,352	\$ 3,803,077	\$ 18,086,658	\$ 18,132,708	\$ 3,757,027			
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81							
Outstanding July 1, 2021	\$ 23,970,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$0			
Plus: New Issues	\$ -									
Less: Redemmed Issues	\$ 1,045,000		Cost per student - Average Daily Membership (ADM) 06/30/2022							
Outstanding June 30, 2022	\$ 22,925,000									
Short-Term Debt			Total Operating Expenditures				\$ 16,341,347.09			
Certificates of Indebtedness	\$ -		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,232.36			
Other Short-Term Indebtedness	\$ -		FY 2022 Operating Cost per ADM				\$ 13,260.21			

The complete budget may be inspected upon request to the superintendent.

Comments:

Fiscal year 2022 operating revenues and expenses include COVID Federal Grants. This artificially inflates the cost per student for 2022.

* Other Post-Employment Benefits (OPEB)